

EXECUTIVE SUMMARY

2023 D&O BENCHMARKING REPORT

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BRP in collaboration
with Nasdaq



EXECUTIVE SUMMARY

In this year's 2nd annual survey, conducted in collaboration with Nasdaq, over 350 companies provided critical information regarding their D&O Insurance programs. Once again, the result was one of the only independent reports on spending and purchasing in the D&O Marketplace.

After several years of historically high premiums and retentions, companies finally found some relief in 2022. The survey will help companies determine how their 2022 renewals fared against peers by both industry and market capitalization.

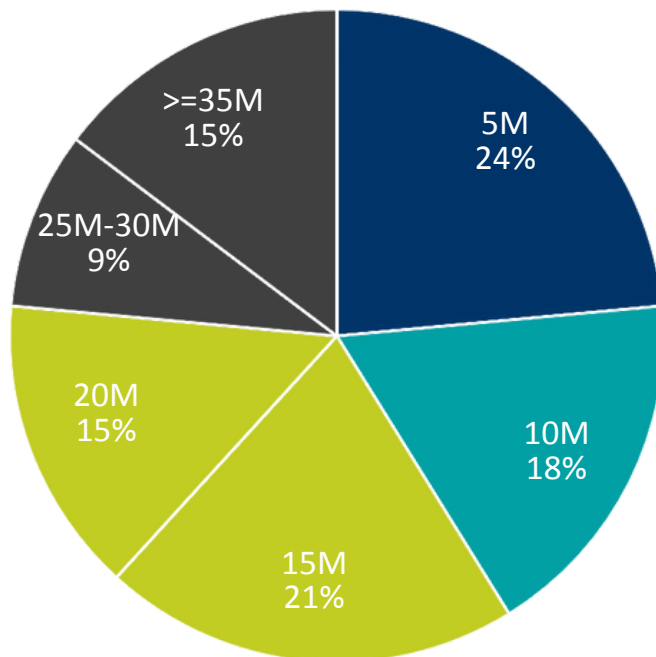


ACCORDING TO THIS YEAR'S SURVEY:

Companies saw an average premium decrease in the Primary \$5M Limit by 21%

The report will break down total average and median limits purchased, as well as average and median retention amounts, broken out by industry and by market caps ranging from \$0 - \$50B.

SAMPLE BENCHMARKING



MARKET CAP RANGE

\$100M to \$250M

Average Total Limits: \$16,573,529

Median Total Limits: \$14,000,000

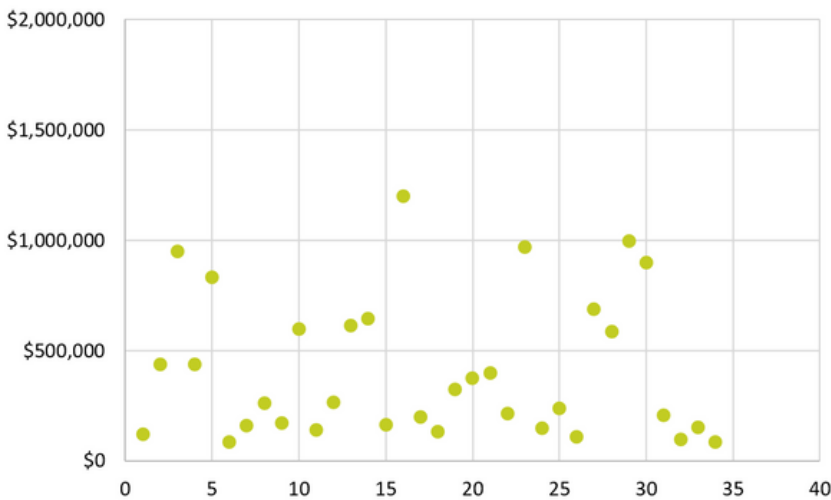
Average Retention: \$1,694,697

Median Retention: \$1,000,000

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In addition to limits and retention benchmarking, the report also provides a look at the premiums being paid for \$5M of coverage across market caps and industries:

\$2.5B - \$5B



MARKET CAP RANGE

\$2.5B to \$5B

Average Premium / \$5M Limit: \$409,914

Median Premium / \$5M Limit: \$263,791

The report further breaks down limits and purchasing data by industry and highlights various sectors, such as healthcare and technology, that saw some of the highest decreases in 2022. It also goes in-depth about the disparities between recent IPOs and more tenured public companies, in rate and retention.

Data about the following is also included:

- > Changes in rate since last year
- > Changes in corporate buying habits and policy structure
- > Top carriers that are most typically found in primary coverage positions
- > Excess and A-Side rates



For additional information about the survey or how you can obtain a full copy of the report, please [click here](#) or contact us with comments or questions at managementliability@baldwinriskpartners.com.

You may also reach out to your Nasdaq Relationship Manager for more information.

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